

CURRICULUM VITAE

JAN LIBICH

Senior Lecturer
School of Economics and Finance
La Trobe University
Melbourne, 3086, Australia



Phone: +61 3 94792754, **Fax:** +61 3 94791654

Email: j.libich@latrobe.edu.au

Web (homepage): www.janlibich.com

EDUCATION

- ◆ **PhD** March 2002 - Dec 2005
School of Economics, University of New South Wales, Sydney
Thesis: Optimal Institutional Design of Monetary Policy
Supervisor: A/Prof Glenn Otto

- ◆ **MCom(hons)** Feb 1997 - June 1999
University of Economics (VŠE), Prague, Czech Republic
Major: Finance, Thesis: Inflation Targeting
Supervisor: Prof Jaroslava Durčáková, President of UCEP
Referee: Dr. Aleš Bulíř, International Monetary Fund, Washington, DC

- ◆ **BCom** Sep 1993 - Feb 1997
University of Economics (VSE), Prague, Czech Republic
Major: Taxation and Financial Control

RESEARCH INTERESTS

◆ Monetary Theory and Policy ◆ Fiscal Theory and Policy ◆ Game Theory ◆ Institutional Economics ◆ Political Economy ◆ Time Scales Calculus

EMPLOYMENT HISTORY (academic)

- ◆ **Senior Lecturer** from Nov 2008
School of Economics and Finance, La Trobe University, Melbourne

- ◆ **Lecturer** July 2005 - Nov 2008
School of Economics and Finance, La Trobe University, Melbourne

- ◆ **Research Associate** from Oct 2005
Centre for Applied Macroeconomic Analysis, Australian National University
Macroeconomic Policy Frameworks section

- ◆ **Education Development Unit** 2004 - 2005
Faculty of Economics and Finance, UNSW
Co-designing and teaching transition programs for new students and tutors

- ◆ **Tutor-in-Charge, Tutor** 2002 - 2004
School of Economics, UNSW
Business Economics (PG), Macroeconomics 1 (UG), Macroeconomics 2 (UG)

TEACHING

- ◆ **Central Banks and Monetary Policy** (third year, enrolment 40) from 2006
- ◆ **Macroeconomics** (first year, enrolment 450) from 2006
- ◆ **Macroeconomic Theory** (second year, enrolment 250) from 2009
- ◆ **Managerial Economics** (second year, enrolment 140) 2005 - 2006

OTHER RESPONSIBILITIES

- ◆ **Co-convenor:** 12th Australasian Macroeconomics Workshop, La Trobe Apr 2007
- ◆ **Co-organizer:** CEPET workshop in Economic Theory, Udine, Italy Jun 2007
- ◆ **Coordinator:** Departmental Workshop from Jan 2007
- ◆ **Member:** Human Ethics Committee 2005 - 2007

VISITING POSITIONS

- ◆ University of Graz June 2008
- ◆ George Mason University, School of Public Policy, Washington DC Jan & Sept 2008
- ◆ University of West Bohemia, Pilsen July 2008 - Jan 2009
- ◆ University of New South Wales, Sydney Oct/Nov 2007
- ◆ CAMA, Sydney Aug 2007
- ◆ Czech National Bank, Prague July 2006

RESEARCH PAPERS (PUBLISHED AND FORTHCOMING)

- 1) Libich, J. (2009), 'A Note on the Anchoring Effect of Explicit Inflation Targets', *Macroeconomic Dynamics*, Cambridge University Press, forthcoming
- 2) Hughes Hallett, A., Libich, J., and Stehlík P. (2009), 'Rogoff Revisited: The Conservative Central Banker Proposition Under Active Fiscal Policies', *Economics Letters*, Elsevier, Volume 104, Issue 3, pp 140-143
- 3) Libich, J. (2008), 'An Explicit Inflation Target as a Commitment Device', *Journal of Macroeconomics*, Elsevier, Volume 30 (1), pp43-68
- 4) Libich, J. and Stehlík, P. (2008), 'Macroeconomic Games on Time Scales', *Dynamic Systems and Applications*, Volume 5, pp274-278
- 5) Hughes Hallett, A. and Libich, J. (2007), 'Fiscal-Monetary Interactions: The Effect of Fiscal Restraint and Public Monitoring on Central Bank Credibility', *Open Economies Review*, Springer, Volume 18, Number 5, pp559-576
- 6) Libich, J. (2006), 'Should Monetary Policy Be Transparent?', *Policy* 22:1, Autumn, pp28-34

RESEARCH PAPERS (SUBMITTED)

- 7) Libich, J. and Stehlík P. (2009), 'Endogenous Monetary Commitment', CAMA WP 1/2009
- 8) Hughes Hallett, A., Libich, J., and Stehlík P. (2009), 'Macropprudential Policies and Financial Stability' (previously circulated as Financial Instability Prevention', CAMA WP 14/2009)
- 9) Libich, J. and Stehlík, P. (2009), 'Monetary Policy Facing Fiscal Indiscipline Under Generalized Timing of Actions' (previously circulated as Fiscal Rigidity in a Monetary Union: The Calvo Timing and Beyond', CAMA WP 22/2008)
- 10) Hughes Hallett, A., Libich, J., and Stehlík P. (2009), 'Welfare Improving Coordination of Fiscal and Monetary Policy', CAMA WP 4/2008
- 11) Libich, J., Hughes Hallett, A., and Stehlík P. (2009), 'Monetary and Fiscal Policy Interaction With Various Degrees of Commitment', CEPR DP 6586 and CAMA WP 21/2007
- 12) Hughes Hallett, A., Libich, J., and Stehlík, P. (2009), 'Rogoff Revisited: The Optimal Degree of Monetary Policy Conservatism Under Active Fiscal Policy', CAMA WP 20/2007
- 13) Libich, J. and Stehlík, P. (2009), 'Incorporating Rigidity and Commitment in the Timing Structure of Games', CAMA WP 10/2007
- 14) Hughes Hallett, A. and Libich, J. (2009), 'Explicit Inflation Targets, Communication, and Central Bank Independence: Friends or Foes?' (a significantly revised version of 'Central

RESEARCH PAPERS (IN PROGRESS)

- 15) Basov, S., Libich, J. and Stehlík, P. (2009), 'Stochastic Timing and Equilibrium Selection'
- 16) Libich, J. (2009), 'How (In)flexible Is Inflation Targeting?' (one part of 'Inflexibility of Inflation Targeting Revisited: Modelling the Anchoring Effect', CAMA WP 2/2006)
- 17) Libich, J. (2009), 'Rational Inattention and Endogenously Sticky Expectations'

PRESENTATIONS AT CONFERENCES AND WORKSHOPS

- | | |
|---|------------|
| ◆ Sydney-Melbourne Conference on Macro Theory
University of Sydney and Melbourne | May 2009 |
| ◆ 14th Australasian Macroeconomics Workshop
Deakin University | Apr 2009 |
| ◆ 27th Australasian Economic Theory Workshop
Massey University, Auckland | Feb 2009 |
| ◆ 5th Biennial Conference of the Czech Economic Society
University of Economics, Prague | Nov 2008 |
| ◆ 13th Australasian Macroeconomics Workshop
University of Sydney | Mar 2008 |
| ◆ American Economic Association Meeting
New Orleans, USA | Jan 2008 |
| ◆ 35th Australian Conference of Economists
Hobart, University of Tasmania | Sep 2007 |
| ◆ Fiscal Policy Frameworks: Roles, Evolution and Modelling
Sydney, CAMA | Aug 2007 |
| ◆ Central European Workshop in Economic Theory
CEPET, Udine, Italy | Jun 2007 |
| ◆ 12th Australasian Macroeconomics Workshop
La Trobe, Melbourne | Apr 2007 |
| ◆ 25th Australasian Economic Theory Workshop
ANU, Canberra | Feb 2007 |
| ◆ 35th Australian Conference of Economists
Curtin University, Perth | Sept 2006 |
| ◆ 11th Australasian Macroeconomics Workshop
The Reserve Bank of Australia and CAER, UNSW, Sydney | April 2006 |
| ◆ 24th Australasian Economic Theory Workshop
Centre of Applied Economic Research, UNSW, Sydney | Feb 2006 |
| ◆ Advanced Liberty & Society Conference
Centre for Independent Studies, Sydney | Sep 2005 |
| ◆ 34th Australian Conference of Economists
University of Melbourne, Economic Society of Australia | Sep 2005 |
| ◆ 1st Summer School on Monetary Theory and Policy
ZEI, Bonn, Germany (lecturers: Ben McCallum, Larry Christiano) | July 2005 |
| ◆ 10th Australasian Macroeconomics Workshop
University of Melbourne | Mar 2005 |
| ◆ 23rd Australasian Economic Theory Workshop
University of Auckland, New Zealand | Feb 2005 |
| ◆ PhD Conference in Economics and Business (UNSW Nominee)
Australian National University, Canberra | Nov 2004 |
| ◆ 33rd Australian Conference of Economists
University of Sydney, Economic Society of Australia | Sep 2004 |
| ◆ 1st Meeting of the Study Group on Monetary Policy in CIS Countries
Kiel Inst. for World Economics and UACES, Bruges, Belgium | July 2004 |

INVITED SEMINAR PRESENTATIONS

◆Czech National Bank (Jan 2009) ◆London School of Economics (Sept 2008) ◆International Monetary Fund (Sept 2008) ◆Cerge-EI (Sept 2008) ◆George Mason University (Sep 2008) ◆Austrian National Bank (June 2008) ◆University of Graz (June 2008) ◆UNSW (Oct 2007) ◆University of Adelaide (March 2007) ◆Deakin (August 2006) ◆Dutch National Bank (July 2006) ◆Czech National Bank (July 2006) ◆Koblenz Business School (July 2006) ◆Munich University (June 2006) ◆Deutsche Bundesbank (June 2006) ◆Dortmund (June 2006) ◆Reserve Bank of New Zealand (Nov 2005) ◆Victoria University of Wellington (Nov 2005) ◆University of Queensland (Sept 2005) ◆Bayreuth University, Germany (June 2005) ◆Reserve Bank of Australia (Feb 2005)

REFEREEING

◆European Economic Review ◆ Journal of Economic Surveys ◆Australian Economic Review ◆Emerging Markets Finance and Trade ◆Journal of Macroeconomics ◆Journal of Economic Surveys ◆Open Economies Review ◆Oxford Economics Papers ◆Economic Record ◆Economics Papers ◆Scottish Journal of Political Economy ◆International Journal of Central Banking ◆Policy ◆CERGE-EI (PhD thesis)

GRANTS AND AWARDS

◆**Australian Research Council Discovery Grant** 2008-2010
Monetary-fiscal policy interactions and their effect on economic performance: new theory, empirics, and an application to Australia (\$134,000, Partner investigators: Andrew Hughes Hallett, Petr Stehlík)

◆ **Faculty of Law and Management Large Research Grant** 2009-2010
Developing a toolkit of indicators and macroeconomic models (\$70,000, with Don Harding, Shawn Leu, Heidi Ryoo, and Buly Cardak)

◆**Faculty of Law and Management Competitive Research Grants**
Four grants of \$5,000 each 2006 - 2007

◆**Winner, Dean's Award for Service** May 2005
'For substantial and significant voluntary contribution to the development of the Faculty of Commerce and Economics', UNSW

◆**International Postgraduate Research Scholarship (IPRS)** 2002 - 2005
Commonwealth Government of Australia

◆**University Postgraduate Research Scholarship (UPRS)** 2002 - 2005
University of New South Wales

◆**Monthly Stipends for Outstanding Academic Results** 1994 - 1995
University of Economics, Prague

MEMBERSHIP

◆Economic Design Network ◆Economic Society of Australia ◆American Economic Association

REFERENCES

◆**Prof Harry Clarke**
School of Economics and Finance, La Trobe University, Bundoora, Melbourne, 3086, Australia
Phone: +61 3 9479 1732, Fax: +61 3 94791654, Email: h.clarke@latrobe.edu.au

◆**Prof Andrew Hughes Hallett**
School of Public Policy, MS 3C6, George Mason University Fairfax, VA 22030, USA
Phone: +1 703-993-9123, Fax: +1 703-993-2284, Email: ahughesh@gmu.edu

◆**A/Prof Glenn Otto**
Australian School of Business, UNSW, Sydney, NSW 2052, Australia
Phone: +61 2 9385 3332, Fax: +61 2 9313 6337, Email: g.otto@unsw.edu.au

◆**Prof Robert Hill**
Department of Economics, University of Graz, 8010, Austria
Phone: + 43 316 3803442, Fax: +43 316 3809520, Email: robert.hill@uni-graz.at

◆**Prof Viv Hall**
School of Economics and Finance, Victoria University of Wellington, New Zealand
Phone: +64 4/(04) 463 5081, Fax: +64 4/(04) 463 5014, Email: viv.hall@vuw.ac.nz